

**MINUTES  
OF THE LOAN COMMITTEE OF THE  
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION  
(RDC)**

**DATE AND PLACE:** October 8, 2025, at the Erie County Industrial Development Agency, 95 Perry Street, 4<sup>th</sup> Floor Conference Room, Buffalo, New York 14203

**MEMBERS PRESENT:** Denise Abbott, Hon. Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, David McKinley, Hon. Brian Nowak, Michael A. Taylor and Royce L. Woods

**MEMBERS ABSENT:** Hon. Taisha St. Jean Tard

**OTHERS PRESENT:** John Cappellino, President/Chief Executive Officer; Mollie Profic, Chief Financial Officer; Jerry Manhard, Chief Lending Officer; Daryl Spulecki, Assistant Loan Manager; Carrie A. Hocieniec, Operations Assistant/Assistant Secretary; Brian Krygier, Director of Information Technology; Patricia Smith, Bookkeeper; Kevin Zanner, Esq., Hurwitz Fine P.C. and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

There being a quorum present at 9:03 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation was called to order by Chair Emminger.

**MINUTES**

Upon motion made by Ms. Gandour, and seconded by Mr. Woods, and unanimously approved, it was:

**RESOLVED**, that the minutes of the RDC Loan Committee meeting of July 9, 2025, are hereby approved.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information of the loan applicant, Five Star Automotive, Inc. Mr. McKinley moved and Ms. Gandour seconded to enter Executive Session for the purpose described above. The motion was then unanimously approved.

At 9:05 a.m., the Committee entered executive session.

Upon motion made by Ms. Abbott and seconded by Mr. Taylor and unanimously approved, Executive Session was terminated at 9:19 a.m.

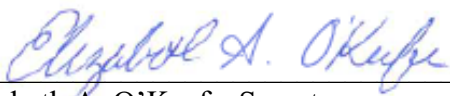
## **APPROVAL OF THE FOLLOWING LOAN CASES**

Five Star Automotive, Inc., 2804 Union Road, Cheektowaga, New York 14227, \$200,000 90-month loan, secured and guaranteed. Ms. Gandour moved, and Ms. LaTulip seconded to approve of the loan. Mr. Emminger called for the vote, and the loan was then approved unanimously, with Mr. Taylor abstaining.

## **LOAN STATUS REPORT**

Mr. Manhard reviewed the loan status report. General discussion ensued.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:25 a.m.

  
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Elizabeth A. O'Keefe, Secretary